

Salaries in the private sector in 2024

Half of private-sector employees earn more than €3,339 monthly

Median salary is
€3,339



in 2024

Average salary is
€4,931

+2.6% or **+€83**
compared with 2023



2023-24

+1.9% or **+€90**
compared with 2023

Note: gross monthly salaries in euros for a full-time equivalent

Sources: Caisses sociales de Monaco, Monaco Statistics

The lowest salaries are increasing faster than the highest ones

One in ten employees
earn **less** than
€2,302



One in ten employees
earn **more** than
€7,505

+2.7%
compared with 2023

+2.2%
compared with 2023

Note: gross monthly salaries in euros for a full-time equivalent

Sources: Caisses sociales de Monaco, Monaco Statistics

Significant pay gaps between the Major Economic Sectors

The three highest paying
MESs

Financial and insurance activities
€6,613



Information and communication
€4,244



Wholesale trade
€3,914



The three lowest paying
MESs

Retail trade
€3,049



Real Estate activities
€3,030



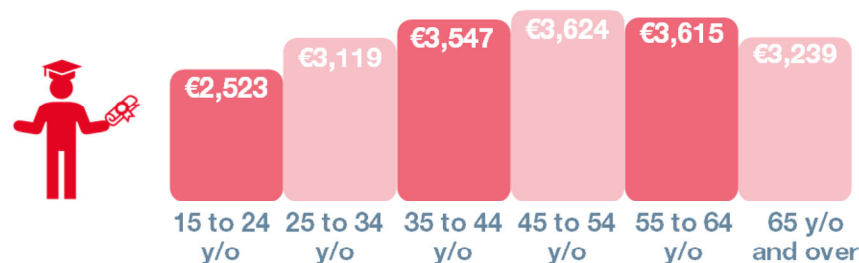
Scientific and technical activities
€2,943



Note: median gross monthly salaries in euros for a full-time equivalent

Sources: Caisses sociales de Monaco, Monaco Statistics

The median salary levels off with age



Note: median gross monthly salaries in euros for a full-time equivalent

Sources: Caisses sociales de Monaco, Monaco Statistics